

**THOMAS E. CUMMINS CONSULTING ACTUARY, INC.**

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January 18, 2016

Senator Patrick Anderson  
Room 233

Re: RBS No. 2846

RBS No. 2846 creates a revolving fund consisting of all monies received and placed in the fund for the benefit of retired members and beneficiaries of the retirement systems of the State of Oklahoma.

RBS No. 2846 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contain a benefit increase nor create liability for the Oklahoma Teachers Retirement System.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA